

Resolution No. 25-09***Approval of Operating Appropriations Budget Request to IBHE for Fiscal Year 2025***

WHEREAS, The Board of Trustees of Governors State University (the “Board” and “University”, respectively) was created on January 1, 1996, by Public Act 89-4 to operate, manage, control, and maintain Governors State University in accordance with the rights, powers, and duties vested by law in the Board;

WHEREAS, The Board is comprised of eight members, seven of whom are appointed by the Governor of Illinois with the advice and consent of the Senate, and one of whom is a Governors State University student selected by student peers;

WHEREAS, Article V(A)(1) of the Board of Trustee’s (“Board’s”) Regulations provides that the President shall establish guidelines and procedures for establishing operating appropriations budget requests;

WHEREAS, Article V(A)(2) of the Board’s Regulations provides that the President shall review and make recommendations on appropriation requests for operating budget expenditures and submit them to the Board;

WHEREAS, Section 8 of the Board of Higher Education Act, 110 ILCS 205/8, requires the Board to submit appropriation requests for operating expenditures for the ensuing year to the Illinois Board of Higher Education (“IBHE”) by November 15 of each year;

WHEREAS, IBHE compiles and develops these funding requests in order to produce one consolidated higher education budget request for the Governor; and

WHEREAS, As a result of the foregoing planning process and further analysis, the President presented to the Committee of the Whole (the “Committee”) a recommendation for

requesting appropriations for operations for the period July 1, 2025 to June 30 2026 ("FY2026"), which the Committee considered at a meeting held on October 21, 2024.

Now, therefore, it is:

Resolved, that the FY2026 Operating Appropriations Budget Request is approved for submission to the IBHE in a format recommended by IBHE as follows:

Governors State University
FY2026 IBHE Operating Budget Request
State Funds (Illinois State Appropriation + University Net Tuition Revenues)

| | <u>FY2026</u> |
|-----------------------------|----------------------|
| <u>Revenues:</u> | |
| Income Fund | \$ 35,141,900 |
| Appropriation | 29,768,816 |
| Total Revenues | \$ 64,910,716 |
| <u>Expenses:</u> | |
| Personnel Services | \$ 55,634,608 |
| Fringe Benefits | 1,483,326 |
| Contractual | 6,296,504 |
| Commodities | 655,720 |
| Permanent Improvements | - |
| Travel | 341,346 |
| Equipment | 276,195 |
| Telecom | 185,641 |
| Auto Operations | 37,375 |
| Awards | - |
| Reserve | - |
| Total Expenses: | \$ 64,910,716 |

Resolved, that the Board directs the President to take all reasonable and necessary steps to timely submit the FY2026 Operating Appropriations Budget Request to the IBHE in the format required by the IBHE.

Approved this 21st day of October 2024


James Kvedaras, Chair
Karen Nunn, Secretary